

DAILY SPICES REPORT

4 Jul 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-25	13,866.00	14,028.00	13,362.00	13,598.00	-2.30
TURMERIC	20-Oct-25	14,214.00	14,370.00	13,722.00	13,936.00	-2.49
JEERA	18-Jul-25	20,000.00	20,180.00	19,850.00	19,965.00	-0.10
JEERA	20-Aug-25	20,220.00	20,340.00	20,040.00	20,135.00	-0.12
DHANIYA	18-Jul-25	7,180.00	7,248.00	7,160.00	7,182.00	0.11
DHANIYA	20-Aug-25	7,246.00	7,292.00	7,216.00	7,228.00	-0.06

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,510.45	0
Jeera	जोधपुर	21,000.00	0
Dhaniya	गोंडल	7,255.75	-0.45
Dhaniya	कोटा	7,783.00	3.14
Turmeric (Unpolished)	निजामाबाद	13,433.80	-0.85
Turmeric (Farmer Polished)	निजामाबाद	14,351.15	-0.45

Currency Market Update

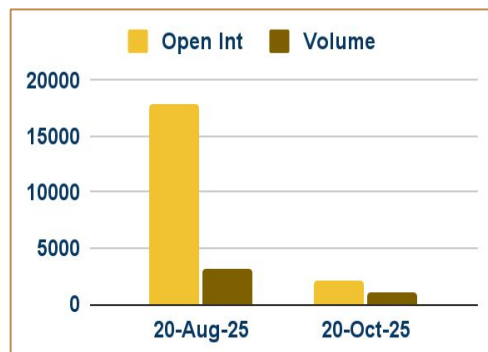
Currency	Country	Rates
USDINR	India	85.50
USDCNY	China	7.17
USDBDT	Bangladesh	122.93
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.24
USDAED	UAE	3.67
EURUSD	Europe	1.18

Open Interest Snapshot

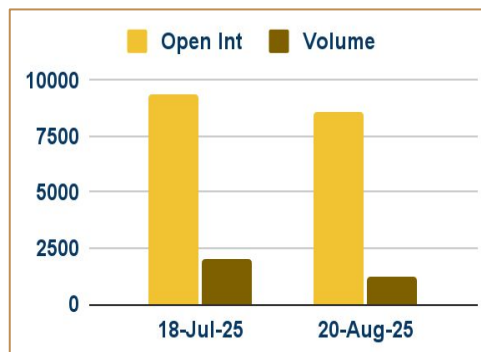
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-25	-2.30	2.05	Fresh Selling
TURMERIC	20-Oct-25	-2.49	22.63	Fresh Selling
JEERA	18-Jul-25	-0.10	-2.16	Long Liquidation
JEERA	20-Aug-25	-0.12	11.52	Fresh Selling
DHANIYA	18-Jul-25	0.11	-3.10	Short Covering
DHANIYA	20-Aug-25	-0.06	9.54	Fresh Selling

OI & Volume Chart

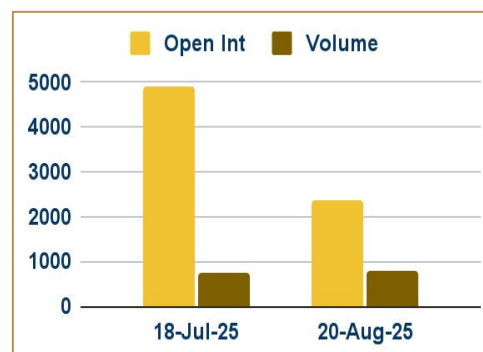
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA JUL @ 19800 SL 19600 TGT 20100-20300. NCDEX

Spread

JEERA AUG-JUL

170.00

Observations

Jeera trading range for the day is 19670-20330.

Jeera dropped due to weak domestic and export demand post retail season.

However downside seen limited on strong export demand and easing geopolitical concerns.

Total arrivals witnessed a marginal increase to 12,000 bags (55 kg each) as against 11,800 bags on the previous day.

In Unjha, a major spot market, the price ended at 20510.45 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Jul-25	19,965.00	20330.00	20150.00	20000.00	19820.00	19670.00
JEERA	20-Aug-25	20,135.00	20470.00	20300.00	20170.00	20000.00	19870.00

Technical Snapshot



BUY DHANIYA JUL @ 7150 SL 7050 TGT 7250-7350. NCDEX

Spread DHANIYA AUG-JUL 46.00

Observations

Dhaniya trading range for the day is 7108-7284.

Dhaniya gained on short covering after prices dropped amid higher arrivals and sluggish off-season demand.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7255.75 Rupees dropped by -0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Jul-25	7,182.00	7284.00	7232.00	7196.00	7144.00	7108.00
DHANIYA	20-Aug-25	7,228.00	7322.00	7276.00	7246.00	7200.00	7170.00

Technical Snapshot



BUY TURMERIC AUG @ 13500 SL 13200 TGT 13800-14000. NCDEX

Spread TURMERIC OCT-AUG 338.00

Observations

Turmeric trading range for the day is 12996-14328.

Turmeric prices dropped due to expected increase in acreage.

Turmeric acreage is expected to increase by 15-20% this season, supported by low competitive crop prices.

In April 2025 around 14,956.80 tonnes were exported as against 14,109.10 tonnes in April 2024 showing a rise of 6%.

In Nizamabad, a major spot market, the price ended at 14351.15 Rupees dropped by -0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-25	13,598.00	14328.00	13962.00	13662.00	13296.00	12996.00
TURMERIC	20-Oct-25	13,936.00	14658.00	14298.00	14010.00	13650.00	13362.00

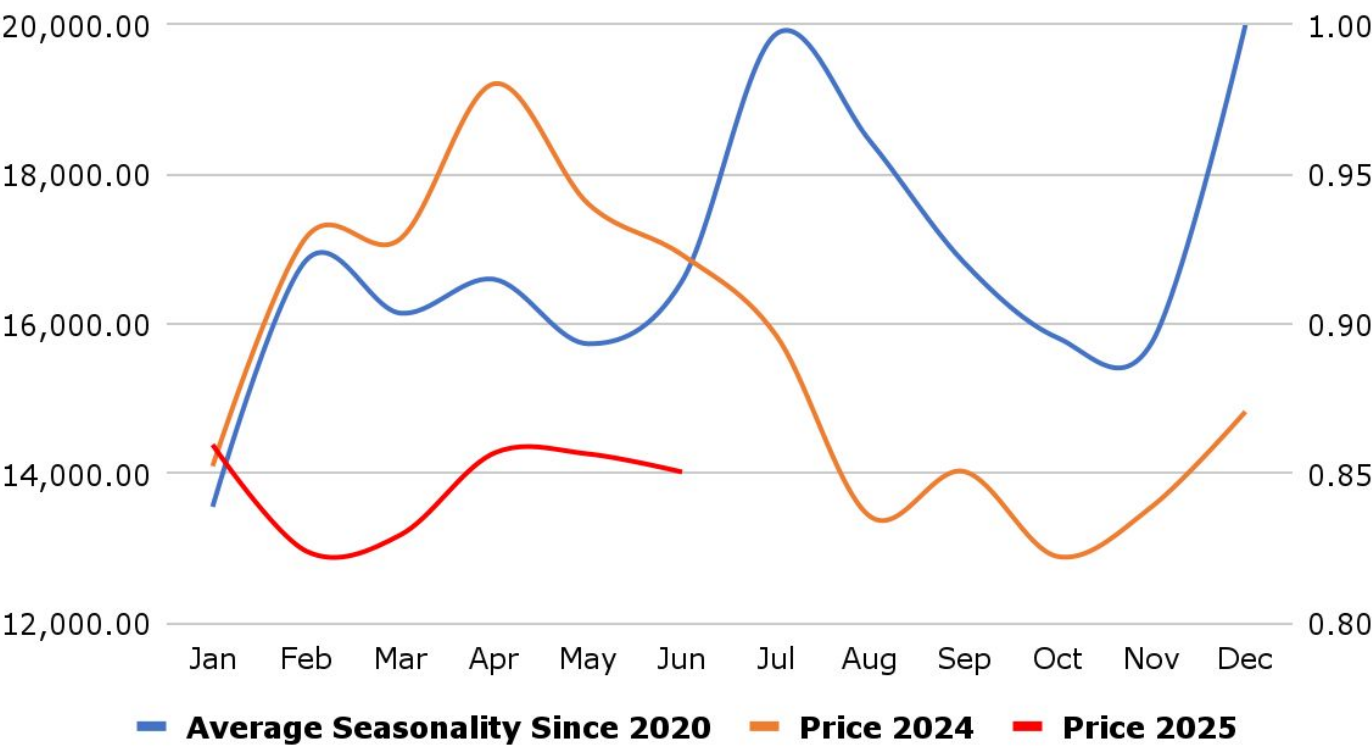
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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